

STRENGTHENING ACCOUNTABILITY RECOGNISING DIVERSITY

PRI FORMAL CONSULTATION



PRI's 2015-18 Strategic Plan



Accountability & Diversity

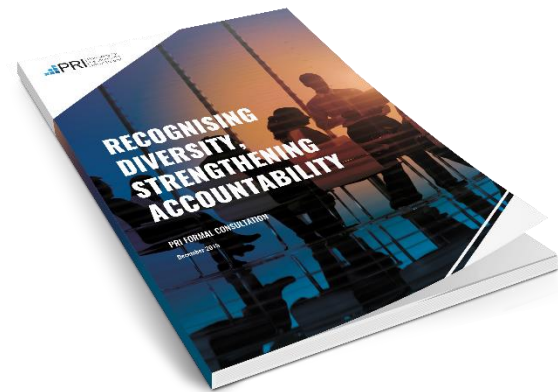
Consultation period: December 2015 – March 2016

Objectives

- Determine how the PRI can better recognise diversity across the signatory base.
- Identify additional accountability mechanisms that could be introduced to encourage those making little or no progress to do more.

Outcomes

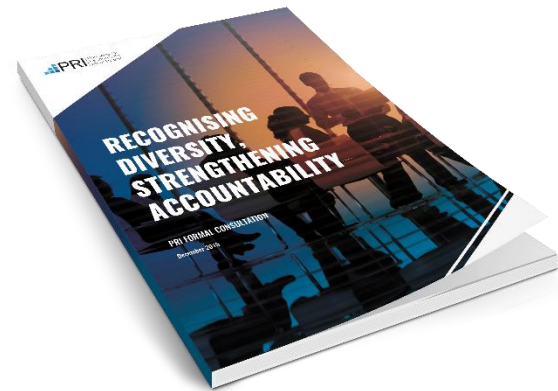
- The PRI better differentiates between signatories based on the breadth and depth of their responsible investment activity, and their level of progress over time.
- Signatories undertaking advanced practices are publicly recognised and market forces reward each signatory's relative commitment and performance.
- The PRI continues to grow and welcomes signatories in new and emerging markets.



Accountability & Diversity

Four proposed initiatives

- While the consultation paper presents several options, the **PRI has no fixed views** at this stage about which one/s to take forward.
- Signatories are encouraged to suggest additional or modified initiatives for consideration.
- The options are not mutually exclusive; some or all of them may be implemented, individually or in combination.



Strengthening Accountability

Two possible initiatives



PRINCIPLE 6: We will each report on our activities and progress towards implementing the Principles.

1. PRI delists signatories that fail to make meaningful progress
2. PRI delists signatories whose actions undermine their commitment to the Principles

Nearly 70%

of signatories want PRI to delist organisations who make no progress and believe we should have criteria in place to do so

Recognising Diversity

Two possible initiatives

1. PRI publishes signatory assessment reports/scores or places signatories in public 'tiers'
2. PRI extends the grace period for new signatories before they must report publicly



	0%	>0-25%		>25-50%		>50-75%		>75-95%		>95%	Worst scoring additional indicators are not included in module score		
BAND	E	D		C		B		A		A+			
INDICATOR NUMBER	No Score	1	2	3	4	5	6	7	8	9		10	11

Accountability & Diversity

Process and timeline

- Please submit your response via the consultation platform accessible via unpri.org/consultation.
- 13 questions – a mix of YES/NO and open-ended – will take 10-15 mins to complete.
- Signatories should submit **one response** per organisation **in English**.
- Responses will be published on the PRI website after the consultation period closes.
- Translations available within the platform and on the Consultation page – Spanish, Portuguese, French, German, Japanese.
- Consultation will close on March 18.
- Consultation feedback will be presented at regional workshops (April-September 2016)
- Findings and recommendations presented at the PRI's 2016 Signatory General Meeting (September 6).
- Will inform the Blueprint for Responsible Investment that PRI will publish (early 2017).



Shaping the next decade of RI

Visit www.unpri.org/anniversary for updates

**Signatory survey:
satisfaction &
engagement**

**Present preliminary
findings and
recommendations**



**Consultation
period:
Accountability &
Diversity**

**Consultation period:
RI Blueprint -
systemic issues,
sustainability
challenges, revisions
to the Principles**

**Publish RI
Blueprint: final
recommendations,
implementation
plan, timeline and
measures of
success**

Celebrating 10 years

Showcasing leadership in responsible investing



Anniversary conferences and dinners in:

- New York (April 14)
- London (June 21)
- Singapore (September 6-8, PRI in Person)

Q&A

Please direct further questions to PRIconsultation@unpri.org