

PRI ROUNDTABLE ON EXECUTIVE PAY AT BOSTON UNIVERSITY

Speaker Biographies:



Professor Jesse M. Fried
Dane Professor of Law, Harvard Law School

<https://hls.harvard.edu/faculty/directory/10289/Fried>

Jesse M. Fried is a Professor of Law at Harvard Law School. Before joining the Harvard faculty in 2009, Fried was a Professor of Law and Faculty Co-Director of the Berkeley Center for Law, Business and the Economy (BCLBE) at the University of California Berkeley. Fried has also been a visiting professor at Columbia University Law School, Duisenberg School of Finance, IDC Herzilya, and Tel Aviv University. He holds an A.B. and A.M. in Economics from Harvard University, and a J.D. magna cum laude from Harvard Law School. His well-known book *Pay without Performance: the Unfulfilled Promise of Executive Compensation*, co-authored with Lucian Bebchuk, has been widely acclaimed by both academics and practitioners and translated into Arabic, Chinese, Japanese, and Italian. Fried has served as a consultant and expert witness in litigation involving executive compensation and corporate governance issues. He also serves on the Research Advisory Council of proxy advisor Glass, Lewis & Co.



Professor B. Espen Eckbo
Tuck Centennial Chair in Finance at the Tuck School of Business, Dartmouth College

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Professor B. Espen Eckbo holds the Tuck Centennial Chair in Finance at the Tuck School of Business, Dartmouth College, New Hampshire 03755 (USA). He also directs Tuck's Lindenauer Center for Corporate Governance, which he founded in 1999. He teaches advanced MBA courses in the areas of corporate finance, corporate takeovers, and international corporate governance.

Professor Eckbo received his PhD in finance from the University of Rochester (New York) in 1981. Prior to joining the Tuck School in 1998, he was a professor of finance at the University of British Columbia (Vancouver, Canada) from 1981 to 1996, and he held the Gosta Olson Chair in Financial Economics at the Stockholm School of Economics from 1996-98. He has also held visiting professorships at UCLA and MIT, and he is an adjunct of the Norwegian School of Economics and Business Administration where he teaches a doctoral course in corporate finance on an intensive basis.

Professor Eckbo has published extensively in the areas of corporate finance, investment banking, and the market for corporate control. He is a recipient of the Batterymarch Fellowship and has received several outstanding-paper awards. He is a Research Associate of the European Corporate Governance Institute (ECGI) and a former Research Fellow of the Center for Research in Public Policy (CEPR). He is a frequent keynote and invited seminar speaker and was recently called by the U.S. Congress to testify on issues concerning the government's large equity ownership positions in companies rescued under the Troubled Asset Relief Program (TARP).

In 2005, Professor Eckbo, a native of Norway, assisted the Norwegian Government Pension Fund - Global, one of the world's largest institutional shareholders in global equity markets, in designing its corporate governance principles and strategy. Today, this \$450+ billion fund is partnering with Tuck's Lindenauer Center for Corporate Governance on a large-scale project investigating cross-border impediments to shareholder voting.



Caroline Flammer
Associate Professor of Strategy & Innovation
Boston University Questrom School of Business

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Caroline Flammer is an associate professor of strategy and innovation at Boston University's Questrom School of Business. Her research interests are in competitive strategy at the intersection of corporate governance, impact investing, corporate social responsibility, climate change, and innovation. In particular, her work examines whether and how companies' social and environmental engagement — in short, their corporate social responsibility (CSR) — contributes to their competitiveness. Her research identifies an important strategic component of CSR and shows that CSR benefits companies along several dimensions that are core to their competitiveness and enhance their financial performance. Moreover, she examines which governance structures are conducive to the pursuit of CSR and other long-term strategies such as innovation.

She has published in leading academic journals such as the *Academy of Management Journal*, *Management Science*, and the *Strategic Management Journal*. Caroline was awarded the 2015 Alliance for Research on Corporate Sustainability (ARCS) Scholar Award. She is also the recipient of several other prestigious awards including the 2013 Moskowitz Prize for Best Paper in Sustainable and Responsible Investing, the 2014 Glueck Best Paper Award of the BPS Division of the Academy of Management, the 2015 French Social Investment Forum-Principles for Responsible Investment (FIR-PRI) Award for Best Published Paper in Finance and Sustainability, and most recently the 2016 Investor Responsibility Research Center (IRRC) Institute Research Award and the 2017 Moskowitz Prize for Best Paper in Sustainable and Responsible Investing.

Caroline serves as Associate Editor for the *Strategic Management Journal* and is on the editorial board of the *Academy of Management Journal*. At Questrom, she serves as the Academic Director of the Social Impact MBA program and is the PhD Coordinator for the Strategy & Innovation Department.