

## CANDIDATE STATEMENT, BIOGRAPHY, SIGNATORY AND COMPARATIVE INFORMATION FORM

**Name:** Xander den Uyl

**Title:** Member of the board

**Signatory organisation:** ABP

**Signatory organisation seconding your candidacy:** PWRI, PREVI, CalPERS

### CANDIDATE STATEMENT *(400 words maximum)*

As a long-time pension fund board member representing trade unions and pensioners, I have been active in the field of responsible investment by pension funds since the nineties. I firmly believe that PRI has played and must play an important role in mainstreaming responsible investing for institutional investors. This is especially the case for pension funds, as they play such an important role in generating benefits for an aging population. As responsible investment continues to move towards mainstream acceptance, the key challenge for the PRI will be to remain relevant for an increasingly wide range of investors, investment styles and cultures. With my broad experience in this field I can contribute to addressing this challenge. ABP has, among others, played an important role in developing policies for responsible investment and getting more transparency in investments. I am proud to have been a part of this movement, and I believe developments have to continue so we can find even better ways to promote responsible investment and the international cooperation of institutional investors. The financial world is truly international and so the drive for applying principles of responsible investment should be worldwide. This was the motivation for my candidacy for the PRI Board when I was elected in 2015.

I was lucky to be able to work the last three years with so many fine people within and outside the PRI and to be able to participate in the development of PRI's 10 year strategy. In this strategy there is a clear vision on the role of asset owners, as they are at the source of the investment chain. My ambition is to contribute further to the long term strategy of PRI, to actively involve asset owners in the activities of PRI and to motivate, where applicable, trustees to engage with responsible investment topics.

That is why I would like to put forward my candidacy for a second term as member of the PRI board.

## BIOGRAPHY (300 words maximum)

I graduated in economics at the University of Amsterdam and joined the union of public service employees Abvakabo FNV in 1979 as a policy advisor. In 1990 I was elected as a member of the executive board of Abvakabo FNV. I worked as a negotiator for the national contracts for employees in state and local government and for the public service (ABP) pension scheme. After working in the Civil Service for four years, I was elected General Secretary of Abvakabo FNV in 2004, a position I have held till 2010. I was vice president of ABP until 2013. ABP is the € 400 bn. Dutch public sector fund. I returned to the board of ABP as a trustee on behalf of the pensioners in 2015. At ABP I am chair of the Risk and Balance sheet committee and member of the investment committee. I am also chair of pension fund PWRI, a pension fund for people who have a disability. I am a member of the supervisory board of the Dutch pension fund for butchers and also for the Dutch pension fund for notaries. As a pension fund board member I have been involved in responsible investment since the nineties.

## SIGNATORY ORGANISATION INFORMATION (300 words maximum)

Stichting Pensioenfonds ABP (ABP) is the sector wide pension fund for public and education sector employers and employees in the Netherlands. ABP has a total of 2.9 million participants, former participants and pensioners. Managed assets amounted to €410 billion at year-end 2017. The Executive Office is based in Heerlen and Amsterdam, The administration of the pension scheme and asset management is outsourced to APG, which is almost fully owned by ABP. ABP delivers a Defined Benefit plan (average pay) for its beneficiaries.

### Governance

ABP is governed by the board of trustees (Bestuur). 12 members are coming from employers organisations, unions and pensioners representatives and there is also an independent chair. There is a supervisory board (Raad van Toezicht) with 5 members and the 48 member strong elected ABP council (Verantwoordingsorgaan). Building a good pension together is at the heart of ABP's Vision for 2020. This vision was adopted in 2014 based on trend analyses and discussions with all stakeholders.

### Responsible Investing

ABP aims to be a sustainable and dependable pension fund for its participants and pensioners. We invest the contributions sustainably and responsibly. We can and want to contribute to a stable and liveable world, including for future generations.

That is on one of the reasons why ABP is in the forefront of responsible investing since the nineties. ABP is one of the founding signatories of PRI. It has a comprehensive RI policy, which covers full ESG integration in all asset classes, it has succeeded in its goal of 25% Carbon reduction 2 years ahead of schedule. It now has more than € 50 bn. in SDG investments.;

## COMPARATIVE CANDIDATE INFORMATION

The Board should have the appropriate balance of skills, diversity, experience, independence and knowledge of the organisation to enable it to discharge their respective duties and responsibilities effectively. The Board needs to be appropriately representative of the diversity of PRI signatories in order to generate effective debate and discussion around the key issues that the Board considers, and to deliver the broadly-founded leadership that the initiative deserves.

As part of its commitment to strengthen the rigour and accountability of the election process, the PRI will also be providing more guidance and information to candidates and signatories in advance of the vote.

Candidates are asked to elaborate in their statements on their demonstrated governance experience, leadership within responsible investment, ESG expertise and other experience relevant to the long-term success of the PRI. This information – as well as information on the nominating signatory, the candidate biography and statement – will enable the signatory electorate to more easily compare the skills, experience and diversity of the respective candidates.

## SPECIFIC EXPERTISE:

### LADERSHIP AND GOVERNANCE EXPERIENCE *(300 words maximum)*

I have a broad experience as a board director, trade union official and general secretary and director in civil service. Since 1990 I have been a pension fund board member in different pension funds. In this period I have been a board member of ABP for 14 years.

I have also been a supervisory board member in the health care sector and in the education sector. In the past I was also a supervisory board member with insurance companies. So I have a broad experience with governance issues both in single tier and two tier organisations.

Throughout my career I have shown leadership in organisations and movements. My experience has been both in management and in governing organisations.

Here are a number of examples of the international experience I gained: in the international trade union movement, as a participant in the social dialogue within the European Union, as a participant in the trade union platform for responsible Investment, CWC and as a speaker on issues of responsible investment around the globe, as well as the last three years as a board member of the PRI.

## GENERAL:

### DEMONSTRATED LEADERSHIP WITHIN RESPONSIBLE INVESTMENT, ESG EXPERTISE AND OTHER EXPERIENCE RELEVANT TO THE LONG-TERM SUCCESS OF THE PRI. (300 words maximum)

I have been involved in responsible investing since the nineties, when ABP first started to work on issues of governance and social responsibility. I have been an active participant in the development of ABP's responsible Investment policies of 2008 and the revised policy of 2016. The 2016 policy was developed after intensive engagement with beneficiaries and other stakeholders. The policy states clear goals for 2020 i.e. reduction of the carbon footprint with 25% (now already 28%). Double our SDG investments from € 29 bn. to € 58 bn. (at present already 50 bn.), increasing our investment in rentable energy to 5 bn. (already over target) and transforming our entire equity portfolio into an inclusion portfolio (system running and implementation on its way).

In pension fund PWRI I have been responsible for the RI policy since 2011. PWRI has developed its own specialized RI policy, as a pension fund for people with a disability its RI policy is directed toward climate change and especially towards creating opportunities within companies for people with a disability. After years of engagement with companies on this issue, we now created our own inclusion portfolio consisting of companies systematically improving work opportunities for people with disabilities.

I have been a speaker on responsible investment at many international conferences, among which the PRI in Person where I have been an active participant. Since 2007 I have been active in the Committee on Workers Capital, the global trade union platform on responsible investing. I have also been an advisor on RI policy to APG (2013-2014, when I was not a board member of ABP).

At the board of PRI I chair the Policy Committee and the Ethics Committee. Within the PRI I also chair the Asset Owner Advisory Committee (AOAC). The AOAC consists of representatives of PRI asset owner signatories and advises the board on policy relating to the role of asset owners in RI (issues like Investment Strategy, Strategic Asset Allocation, External Manager Mandates etc.).