PRI / UNEP FI Conference – Towards a resilient economy

Opening Speech: Tim Pallas MP
MELBOURNE
Towards a Resilient & Sustainable Economy

Keynote

TIM PALLAS MP
TREASURER OF VICTORIA

11th December 2019
Our thriving state
Job creation

Victoria is leading the nation in jobs growth

1 in 7 jobs in Victoria today didn’t exist before November 2014

Regional unemployment is the lowest in the nation
Planning for the future
Strong action on climate change
Victoria’s renewable energy target

// Net zero emissions by 2050

// Targets enshrined in legislation
Innovation and growth

// 24,000 jobs by 2030

// An additional $5.8 billion in economic activity

// Partnerships with local Victorian supply chains
Sustainable investment

/ Australian Sustainable Finance Initiative

/ A more sustainable economy

/ Melbourne can take a lead
Sustainable finance
Sustainable finance

// Competitive advantages

// Banking, superannuation and insurance industries

// Fintech capital of Australia
Financial sector expertise
Victoria’s renewable resources

- A world class solar and wind base
- A renewable energy state of excellence
- Attracting international investment
Developing Victoria’s hydrogen industry

/ Victorian Hydrogen Investment Program

/ Market testing & policy development

/ Targeted investment
Hydrogen Energy Supply Chain
Hydrogen Energy Supply Chain

// Liquified hydrogen transported to Japan

// Full support of the Victorian, Commonwealth & Japanese Governments
Waste management
A collaborative approach

- Working with industry, local government & communities
- $135 million over the past four years
- Commonwealth assistance is required
Towards a Resilient & Sustainable Economy

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