

AUSTRALIA NETWORK ADVISORY COMMITTEE TERMS OF REFERENCE (TOR)

A. INTRODUCTION

Australia has its own challenges and specificities in the implementing the Principles, due to time-zone differences and the lack of a dedicated resource until 2016, it has been challenging for PRI Signatories in Australia to take part in global PRI webinars, work streams and PRI coordinated engagements. The Australian Network Advisory Committee is invaluable in guiding the PRI Executive to providing the right implementation support to signatories, disseminating tools and resources that are developed at global level and soliciting feedback from Australian signatories for the development of the global tools. The advisory committee also run local collaborative engagements for PRI signatories and ensure that the ways in which ESG is implemented in Australia are well understood globally.

This TOR has been drafted in full accordance with the PRI Rules for Advisory Committees and Working Groups (approved by the PRI Board in June 2015).

B. OBJECTIVES OF THE AUSTRALIA NETWORK

- Bring together signatories (asset owners, investment managers and professional service partners) for education and collaboration on ESG issues
- Provide a formal opportunity for briefings and dialogue between the PRI Board and Australian signatories via the Australian representatives on the PRI board.
- Provide a forum for implementation support for signatories.
- Encourage local signatory participation on the PRI Collaborative Platform, its engagements, webinars and podcasts
- Provide a forum to assist signatories with problem solving/information sharing on ESG issues.
- Provide input to the various PRI working groups. The committee will facilitate input to the various PRI working groups.
- Initiate work on issues and topics of specific interest to Australian signatories.
- Provide a point of contact for potential signatories.
- Provide information to the PRI Executive on the issues and challenges facing Australian signatories.

C. MEMBERS OF THE ADVISORY COMMITTEE

The Advisory Committee is an unelected volunteer group of PRI signatories in Australia. Its composition seeks to reflect the diversity of Australian signatory categories (namely asset owners, investment managers and professional service partners), as well as diversity of signatory size and geography.

Those who wish to join the advisory committee representatives of signatories may contact the Advisory Committee chair or the Acting Australasia Network Manager. The committee as a whole will discuss and put to vote any potential new appointments.

As at May 2015, the members were:

- Andrew Gray, Australian Super, Chair
- Mans Carlsson-Sweeny, Ausbil Investment Management, Member
- Louise Davidson, ACSI, Member
- Talieh Williams, Unisuper, Member
- Adam Kirkman, AMP Capital, Member
- Simon O'Connor, RIAA, Member
- Adrian Trollor, BT Financial, Member
- Emma Jonceski, Christian Super, Member
- Tim Starke, UCA Funds Management, Member

D. RESPONSIBILITIES

PRI EXECUTIVE

The PRI Executive commits to:

- Provide expertise from either internal or external sources, convene, facilitate and co- create with signatories.
- Work with the advisory committee by coordinating meetings, providing agendas, producing meeting minutes, outcomes, publications etc.;
- Provide support in the form of background research and presentation slides to any advisory committee members who are speaking at events where the work of the PRI is mentioned;
- Provide support in the form of background research and pitching material for advisory committee members who are undertaking outreach and engagement activities on behalf of the PRI.

ADVISORY COMMITTEE MEMBERS

Members of the Advisory Committee agree to commit sufficient time to promoting and overseeing the Australia local network.

Typical responsibilities may include, but are not limited to:

- A minimum of 1 quarterly conference calls/meetings of approximately 1 hour in length – Frequency of the calls should be discussed and agreed upon by the SC.

- Regular guidance/feedback to the Executive on relevant issues. This may include providing advice or feedback on outputs such as publications, topics for working groups, webinars and toolkits. The PRI Executive/Acting Australasia Network Manager will project manage, put together first drafts of written work and integrate all Advisory Committee feedback, coordinate meetings, provide suggested agendas, and produce meeting minutes.
- Voluntary speaking commitments on behalf of PRI. The Executive can provide support in the form of background research and presentation slides.
- Outreach and engagement with peers on behalf of PRI. The Executive can provide support in the form of background research and pitching material.

Alongside activities outlined above, the Advisory Committee is expected to act in an advisory role in informing the Executive if it is on the correct strategic path. All Advisory Committee members are encouraged to commit to undertaking additional work, for example, drafting documents if their schedules enable them to do so.

In the event that an Advisory Committee member is engaged in other professional or private activities that could result in a conflict of interest, or the perception thereof, the member must inform the Advisory Committee, and recuse himself/herself from any discussions where the conflict or perceived conflict may arise.

ADVISORY COMMITTEE CHAIR

In addition to the role of Advisory Committee members, the Advisory Committee chair commits to:

- Designate enough time to fulfil work stream/ local network goals; and
- Provide the Executive with guidance and work with the Executive to provide leadership to the Advisory Committee as needed.

E. ACTION PLAN AND TIME LINE

An action plan with suggested time frames and milestones will be established by the Advisory Committee each year. The plan should be evaluated during the last meeting of each year.

F. REPORTING REQUIREMENTS

The Australia Network Coordinator will liaise with PRI London to report every quarter on the signatory website its activities.

G. CODE OF CONDUCT, CONFIDENTIALITY AND PUBLIC COMMUNICATIONS PROTOCOL

- An Advisory Committee meeting should proceed only if a majority of members (5 of 8 current members) can attend (in person and/or on the phone). Due to regional time differences, separate calls may on occasion be held with members unable to join the meetings.
- The proactive involvement of signatories is important to the success of the group. The Executive may terminate individual signatories' participation and invite other interested signatories to participate if the required level of commitment is not demonstrated.

- Signatories must refrain from using these forums for explicit commercial purposes and should focus on furthering the goals and objectives of the work programme. Failure to meet these requirements may also lead the Executive to terminate signatory participation.
- Advisory Committee members are welcome to advertise their participation in other forums such as LinkedIn.

H. CONTACT

If you are interested in understanding more about the Australia Network Advisory Committee, please contact the Acting Australasia Network Manager, Anastasia Guha, anastasia.guha@unpri.org, +44 20 3714 3144.